

AML MANAGEMENT FRAMEWORK

Regulated firms need to ensure they have designed and implemented a whole AML Management Framework. Oversights and omissions can be very costly!

Periodically reviewing the completeness and adequacy of a firm's AML Management Framework is essential.

Scope

AML requirements are lengthy and onerous, including:

- Senior management oversight
- Governance
- Operational management
- Training (needs assessment and delivery)
- Record keeping
- Products/services AML Risk Assessment
- Distribution channel AML Risk Assessment
- Customer/client AML Risk Assessment
- Sanctions implementation and management
- AML policies and procedures
- Reliance on 3rd parties
- AML outsourced functions
- Transaction monitoring
- Management Information

KEY FEATURES

- 1 Rule Checking: Regulatory/Internal**
Run rules on question answers to flag potential breaches/internal controls.
- 2 Process Management**
Use dynamic questions/responses to ensure processes are followed.
- 3 Incident/Breach Management**
Assess potential breaches and manage them to resolution.
- 4 Reports/Business Intelligence**
Maintain compliance records and produce on-line/Excel/PDF reports.



FLEXIBLE & LOW COST

Flexible

GRC-Maestro uses Templates so each firm can run their AML Risk Evaluation checks to suit their requirements:

- **Standard** - Use pre-built Templates covering laws, regulations and industry best practice
- **Copy & Edit** - Use existing Templates and edit for your own requirements
- **Customise** - Build new Templates based on your own requirements

Low Cost

GRC-Maestro has a range of price plans to give users great compliance software at a low cost.

There are no hardware requirements or software to install, just log in through any browser.













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STATUTORY AND REGULATORY AML REQUIREMENTS

GRC-Maestro allows firms to ensure they have implemented and operate a complete AML management framework.

The GRC-Maestro platform has powerful compliance monitoring and breach identification and management.

Customised checks, controls and record keeping can be built into your Maestro-Templates.

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|  AUSTRALIA Australian Transaction Reports and Analysis Centre (AUSTRAC) |  CYPRUS Unit for Combating Money Laundering (MOKAS) |  IRELAND Garda National - Financial Intelligence Unit (FIU) |  Canada Financial Transactions & Reports Analysis Centre of Canada (FINTRAC) |  MALAYSIA Bank Negara Malaysia - Financial Intelligence & Enforcement Dep. |  MALTA Financial Intelligence Analysis Unit (FIAU) |
|  SINGAPORE Singapore Police Force - Suspicious Transaction Reporting Office (STRO) |  NEW ZEALAND New Zealand Police - Financial Intelligence Unit (FIU) |  GUERNSEY Financial Intelligence Service (FIS) |  JERSEY States of Jersey Police force – Joint Financial Crimes Unit's (JFCU) |  UNITED KINGDOM National Crime Agency (NCA) |  ISLE OF MAN Isle of Man Financial Intelligence Unit (FIU) |

ASK, RESPOND, REVIEW, ASSESS, REPORT AND RECORD

ASK

Information required to assess compliance with regulations, internal policies, legal requirements or record keeping

RESPOND

Respondent answers questions and attaches documents as required (pre-submission validation)

REVIEW

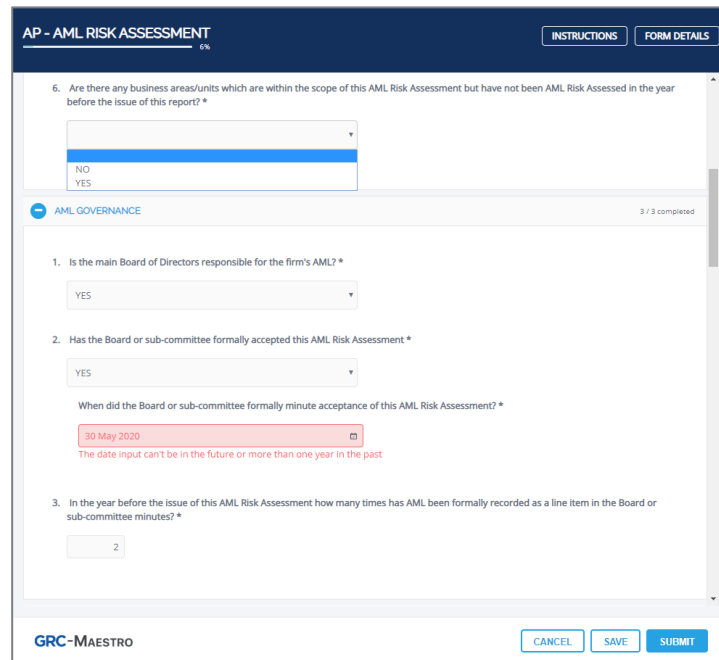
Automatic check on submitted answers to identify Incidents (option to manually create Incident or reject Maestro-Form)

ASSESS

Management review of Incidents to determine Breaches/Non-Breaches with reason for assessment required

REPORT

Provide regulators and management with reports showing internal controls, results of monitoring, breaches/non-breaches etc.



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