



Singapore

CHARITIES & IPCs

Compliance demands on charities and IPCs are onerous and increasing, regardless of size.

Governments and donors expect charities to live up to the highest legal and ethical standards!

Governance

Charities have to comply with the governance standards defined by statutory laws, their constitution and voluntary codes of best practice. To aid in this endeavour, our solution includes a Self-Evaluation Checklist and a Conflict of Interest Attestation to be completed annually by members of the board and key executives.

Compliance Attestation

Many jurisdictions require a periodic attestation of the charity's compliance to be undertaken by the Directors/Trustees.

Our solution includes a Governance Evaluation Checklist that is useful in completing the GEC which is required in Singapore as part of annual submissions.

AML Requirements

Some charities have unknowingly been used to launder money for organised crime and/or been used to further criminal activities. Our solution helps to raise awareness amongst board members and employees about ML & TF by using an annual AML/CFT Checklist.

REGISTERS/MONITORING

1. **Monitoring** – Our solution includes checklists to be completed regularly by the Compliance Officer to ensure compliance obligations are being met.
2. **Registers** - Our solution also includes a Conflict of Interest Register, also used to track gifts and a Suspicious Transaction/Activity Register.
3. **Reporting** - Give Directors/Trustees comfort that the charity/not-for-profit is compliant with legal/regulatory requirements.

Many charities have to maintain registers, including conflicts of interests, gifts & entertaining, etc.

Periodically, charities & IPCs have to monitor their compliance with statutory laws, as well as with internal policies and procedures.

The findings for the compliance monitoring can be formally reported to the Directors/Trustees.



FLEXIBLE & LOW COST

Flexible

GRC-Maestro uses Templates so each charity can run their Compliance checks to suit their requirements:

- **Standard** - Use pre-built Templates covering laws, regulations and industry best practice
- **Copy & Edit** - Use existing Templates and edit for your own requirements
- **Customise** - Build new Templates based on your own requirements

Low Cost

GRC-Maestro has a range of price plans to give users great compliance software at a low cost.

There are no hardware requirements or software to install, just log in through any browser.

[For More Details:
Contact Us](#)

SGP - COMMISSIONER OF CHARITIES

In Singapore, the Commissioner of Charities (COC) in conjunction with five Sector Administrators provide oversight and resources for charities and IPCs.

The information provided on the Commissioner of Charities portal provided basis for our Charities and IPCs Maestro Solution.

KEY FEATURES



Rule Checking: Regulatory/Internal
Run rules on question answers to flag potential breaches/internal controls.



Incident/Breach Management
Assess potential breaches and manage them to resolution.



Process Management
Use dynamic questions/responses to ensure processes are followed.



Reports/Business Intelligence
Maintain compliance records and produce on-line/Excel/PDF reports.

ASK, RESPOND, REVIEW, ASSESS, REPORT AND RECORD

ASK

Information required to assess compliance with regulations, internal policies, legal requirements or record keeping

RESPOND

Respondent answers questions and attaches documents as required (pre-submission validation)

REVIEW

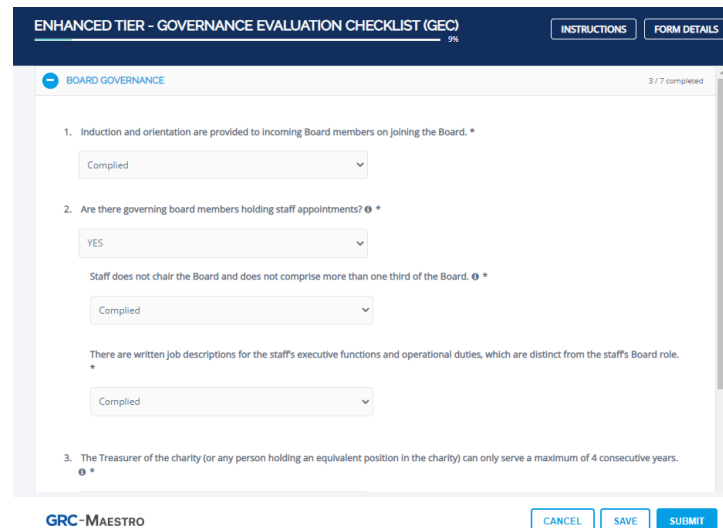
Automatic check on submitted answers to identify Incidents (option to manually create Incident or reject Maestro-Form)

ASSESS

Management review of Incidents to determine Breaches/Non-Breaches with reason for assessment required

REPORT

Provide regulators and management with reports showing internal controls, results of monitoring, breaches/non-breaches etc.



CONTACTS

+65 8628 2658 (SGP)
+44 20 3286 0800 (GBR & IRL)
+61 2 8006 5008 (AUS & NZL)
+1 617 401 8009 (USA)

www.dynamic-grc.com 
kenglish@dynamic-grc.com 
<https://www.linkedin.com/company/dynamic-grc> 