

AML RISK EVALUATION

A bank's AML Risk Evaluation is the essential starting point of their whole AML control regime.

A thorough AML Risk Evaluation directs resources efficiently to the highest risk areas.

Requirements

Banks need to know the AML requirements of the different jurisdictions they operate.

It is advisable for banks to be highly cognizant of US sanctions and enforcement.

Risk Evaluation

Banks should assess their risk profile based on their geographic operations, the product/services offered and the nature and location of their clients.

Plan

A detailed AML Plan has to be prepared based on the Risk Evaluation.

The AML Plan includes the resources (systems and people) required to address the identified risks.

Actual v Assessment

Periodically there must be a comparison of the results of real-world AML checks/controls against the AML Evaluation.

The assessment of the money laundering risks will take into account industry trends and data.



FLEXIBLE & LOW COST

Flexible

GRC-Maestro uses Templates so each firm can run their AML Risk Evaluation checks to suit their requirements:

- **Standard** - Use pre-built Templates covering laws, regulations and industry best practice
- **Copy & Edit** - Use existing Templates and edit for your own requirements
- **Customise** - Build new Templates based on your own requirements

Low Cost

GRC-Maestro has a range of price plans to give users great compliance software at a low cost.

There are no hardware requirements or software to install, just log in through any browser.

[For More Details:
Contact Us](#)

KEY FEATURES



Rule Checking: Regulatory/Internal
Run rules on question answers to flag potential breaches/internal controls.



Process Management
Use dynamic questions/responses to ensure processes are followed.



Incident/Breach Management
Assess potential breaches and manage them to resolution.















Reports/Business Intelligence
Maintain compliance records and produce on-line/Excel/PDF reports.

STATUTORY, REGULATORY, POLICIES AND CONTRACTS/SLAs

GRC-Maestro supports your AML Risk Evaluation requirements.

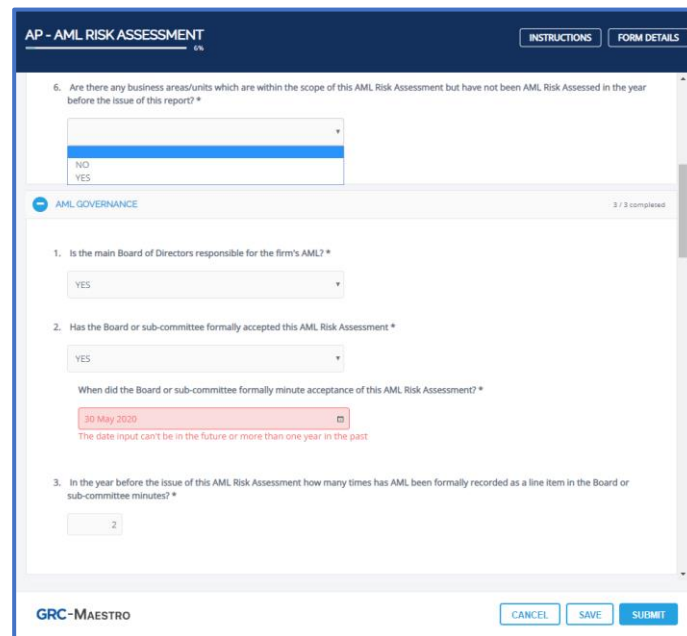
The platform has powerful compliance monitoring and breach identification/management.

Customised checks, controls and record keeping are built into your Maestro-Templates.

 AUSTRALIA Australian Security & Investment Commission Australian Prudential Regulation Authority	 CYPRUS Cyprus Securities and Exchange Commission	 IRELAND Central Bank of Ireland	 LUXEMBOURG Commission de Surveillance du Secteur Financier	 MALAYSIA Securities Commission Malaysia	 MALTA Malta Financial Services Authority
 SINGAPORE Monetary Authority of Singapore	 HONG KONG Securities and Futures Commission	 GUERNSEY Guernsey Financial Services Commission	 JERSEY Jersey Financial Services Commission	 UNITED KINGDOM Financial Conduct Authority	 USA Securities & Exchange Commission Financial Industry Regulatory Authority

ASK, RESPOND, REVIEW, ASSESS, REPORT AND RECORD

- ASK** Information required to assess compliance with regulations, internal policies, legal requirements or record keeping
- RESPOND** Respondent answers questions and attaches documents as required (pre-submission validation)
- REVIEW** Automatic check on submitted answers to identify Incidents (option to manually create Incident or reject Maestro-Form)
- ASSESS** Management review of Incidents to determine Breaches/Non-Breaches with reason for assessment required
- REPORT** Provide regulators and management with reports showing internal controls, results of monitoring, breaches/non-breaches etc.



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