

# SPREADSHEET GOVERNANCE

Financial services firms seem to be built on spreadsheets, worrying senior management and regulators.

Firms can minimize the risk spreadsheets pose by implementing and managing strict controls:

## Criticality Assessment

All spreadsheets need to be assigned an “owner” who periodically risk assesses them based on the operational/financial risk.

## Controls

All spreadsheets should comply with the firm’s best practices, including editing controls, cell protection, documentation, output validation, backup and quality assurance testing.

## Monitoring

Management should focus internal audit testing and monitoring on the highest risk spreadsheets.

## Recordkeeping

Spreadsheets need to comply with regulatory record-keeping requirements, especially when it is the primary source of data.



## FLEXIBLE & LOW COST

### Flexible

GRC-Maestro uses Templates so each client can run their own spreadsheet governance checks to suit their requirements:

- **Standard** - Use pre-built Templates covering laws, regulations and industry best practice
- **Copy & Edit** – Use existing Templates and edit for your own requirements
- **Customise** – Build new Templates based on your own requirements

### Low Cost

GRC-Maestro has a range of price plans to give users great compliance software at a low cost.

There are no hardware requirements or software to install, just log in through any browser.

For More Details:  
Contact Us

## KEY FEATURES

Download pre-set Maestro-Templates relating to spreadsheet governance across your firm, for a business line or regulatory jurisdiction.



**Rule Checking: Regulatory/Internal**  
Run rules on question answers to flag potential breaches/internal controls.



**Incident/Breach Management**  
Assess potential breaches and manage them to resolution.



**Process Management**  
Use dynamic questions/responses to ensure processes are followed.



**Reports/Business Intelligence**  
Maintain compliance records and produce on-line/Excel/PDF reports.

# STATUTORY, REGULATORY, POLICIES AND CONTRACTS/SLAs

GRC-Maestro supports spreadsheet governance across your firm.

The platform has powerful compliance monitoring and breach identification/management. Customised checks, controls and record keeping are built into your Maestro-Templates.



## ASK, RESPOND, CHECK/RESOLVE AND RECORD

- ASK**

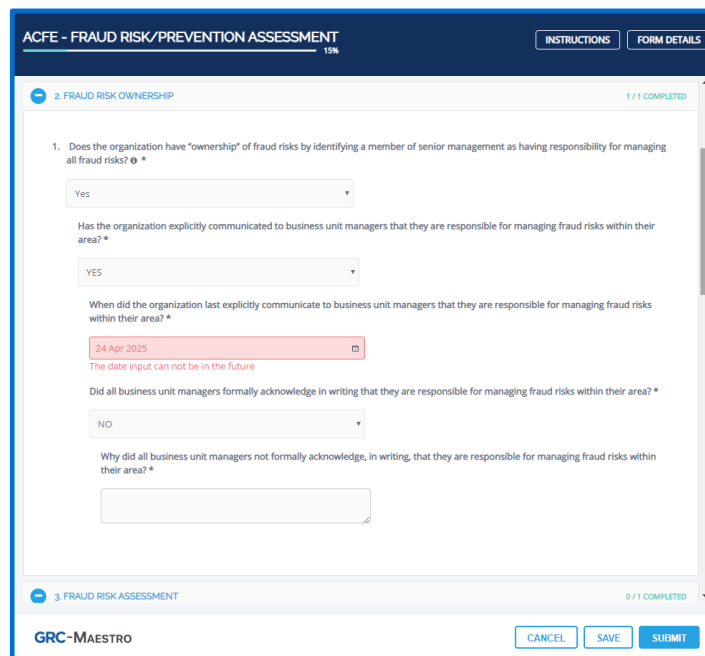
Information required to assess compliance with regulations, internal policies, legal requirements, or record keeping.
- RESPOND**

Respondent answers questions and attaches documents as required (pre-submission validation).
- REVIEW**

Automatic check on submitted answers to identify Incidents (option to manually create Incident or reject Maestro-Form).
- ASSESS**

Management review of Incidents to determine Breaches/Non-Breaches with reason for assessment required.
- REPORT**

Provide regulators and management with reports showing internal controls, results of monitoring, breaches/non-breaches etc..



## CONTACTS

- +61 2 8006 5008 (AUS & NZL)
- +65 9385 7455 (SGP)
- +44 20 3286 0800 (GBR & IRL)
- +1 617 401 8009 (USA)

[www.dynamic-grc.com](http://www.dynamic-grc.com)  
[info@dynamic-grc.com](mailto:info@dynamic-grc.com)

<https://www.linkedin.com/company/dynamic-grc>

