

# INVESTMENT MANAGEMENT AGREEMENT GOVERNANCE

Investment Managers have a legal obligation to comply with the terms of client's Investment Management Agreements (IMAs).

Proving compliance with IMAs is a legal and commercial necessity.

## Senior Management

A Senior Manager has to sponsor IMA Compliance and ensure it has the correct day to day operational management.

IMA Compliance needs a formal:

- Constitution
- Risk/Requirements Assessment
- Reporting program

## Control

Firms need to implement checks and controls to ensure IMA compliance along with the escalation process to investigate and resolve potential/actual IMA breaches.

Senior Management need to receive periodic and ad-hoc reports on IMA Compliance.

## KEY FEATURES

Download pre-set Maestro-Templates to cover the compliance monitoring of client IMAs and sub-delegated IMAs.



**Rule Checking: Regulatory/Internal**  
Run rules on question answers to flag potential breaches/internal controls.



**Process Management**  
Use dynamic questions/responses to ensure processes are followed.



**Incident/Breach Management**  
Assess potential breaches and manage them to resolution.



**Reports/Business Intelligence**  
Maintain compliance records and produce on-line/Excel/PDF reports.



## FLEXIBLE & LOW COST

### Flexible

GRC-Maestro uses Templates, so each client can run their IMA Compliance at an IMA/firm/desk level as appropriate:

- **Standard** - Use pre-built Templates covering standard laws and regulations
- **Copy & Edit** - Use existing Templates and edit for your own requirements
- **Customise** - Build new Templates based on client specific IMAs

### Low Cost













GRC-Maestro has a range of price plans to give users great compliance software at a low cost.

There are no hardware requirements or software to install, just log in through any browser.

## STATUTORY, REGULATORY, POLICIES AND CONTRACTS/SLAs

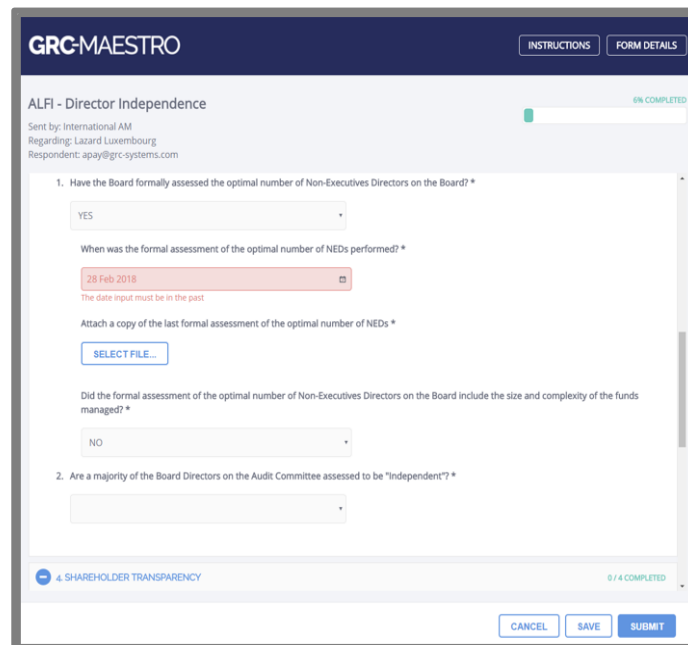
GRC-Maestro supports your IMA Governance requirements across your organisation.

The platform has powerful compliance monitoring and breach identification/management. Customised checks, controls and record keeping are built into your Maestro-Templates.

 <b>AUSTRALIA</b> Australian Security & Investment Commission	 <b>CYPRUS</b> Cyprus Securities and Exchange Commission	 <b>IRELAND</b> Central Bank of Ireland	 <b>LUXEMBOURG</b> Commission de Surveillance du Secteur Financier	 <b>MALAYSIA</b> Securities Commission Malaysia	 <b>MALTA</b> Malta Financial Services Authority
 <b>SINGAPORE</b> Monetary Authority of Singapore	 <b>HONG KONG</b> Securities and Futures Commission	 <b>GUERNSEY</b> Guernsey Financial Services Commission	 <b>JERSEY</b> Jersey Financial Services Commission	 <b>UNITED KINGDOM</b> Financial Conduct Authority	 <b>USA</b> Securities & Exchange Commission Financial Industry Regulatory Authority

## ASK, RESPOND, REVIEW, ASSESS, REPORT AND RECORD

- ASK** Information required to assess compliance with regulations, internal policies, legal requirements or record keeping
- RESPOND** Respondent answers questions and attaches documents as required (pre-submission validation)
- REVIEW** Automatic check on submitted answers to identify Incidents (option to manually create Incident or reject Maestro-Form)
- ASSESS** Management review of Incidents to determine Breaches/Non-Breaches with reason for assessment required
- REPORT** Provide regulators and management with reports showing internal controls, results of monitoring, breaches/non-breaches etc.



The screenshot shows the GRC-MAESTRO interface for a form titled "ALFI - Director Independence". The form is sent by International AM regarding Lazard Luxembourg, with the respondent being apay@grc-systems.com. The form progress is 6% completed. The visible questions are:

- Have the Board formally assessed the optimal number of Non-Executives Directors on the Board? \*
  - YES (selected)
  - When was the formal assessment of the optimal number of NEDs performed? \*
    - 28 Feb 2018 (selected)
    - The date input must be in the past
  - Attach a copy of the last formal assessment of the optimal number of NEDs \*
    - SELECT FILE...
  - Did the formal assessment of the optimal number of Non-Executives Directors on the Board include the size and complexity of the funds managed? \*
    - NO (selected)
- Are a majority of the Board Directors on the Audit Committee assessed to be "Independent"? \*

At the bottom, there is a progress bar for "4 SHAREHOLDER TRANSPARENCY" (0/4 COMPLETED) and buttons for CANCEL, SAVE, and SUBMIT.

## CONTACTS

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