



## Product Due Diligence: Producer

**Regulators require firms to closely control the financial products and services they produce for retail investors.**

Our Producer's Product Due Diligence solution covers all regulatory requirements:

- **Product Profile** – record what the product does, who it is for and its risk
- **Material Events** – identify, manage and resolve “threshold” events
- **Monitoring** – periodic checks to ensure products perform as intended
- **Management Control** – keep records to show the product design and ongoing production meet regulatory standards

### Off the Shelf Solution

The Product Due Diligence solution meets regulatory requirements “off the shelf”:

- **No software** – browser based so no installation
- **No hardware** – hosted on Microsoft Azure
- **No configuration** – load your users and you are good to go

### Great Value

Pre-configured to give you Product Due Diligence at a low price:

- **Standardised** – regulatory controls built once and used across regulated firms, achieve compliance with an “off the shelf solution”
- **Multiple Regulators** – simply add “solution” for each relevant regulator on single system
- **Customise** – easy to add/edit controls/checks

### Key Features

Powerful inbuilt security and internal controls to efficiently manage and evidence your Product Due Diligence:

- **Regulated Firms** – log and manage your Product Due Diligence at group or country level
- **Incident Management** – identify potential breaches of thresholds and resolve
- **Augment** – option to add/edit controls for country/business management or regulators
- **Management Information** – extract recorded data and filter for management or regulators

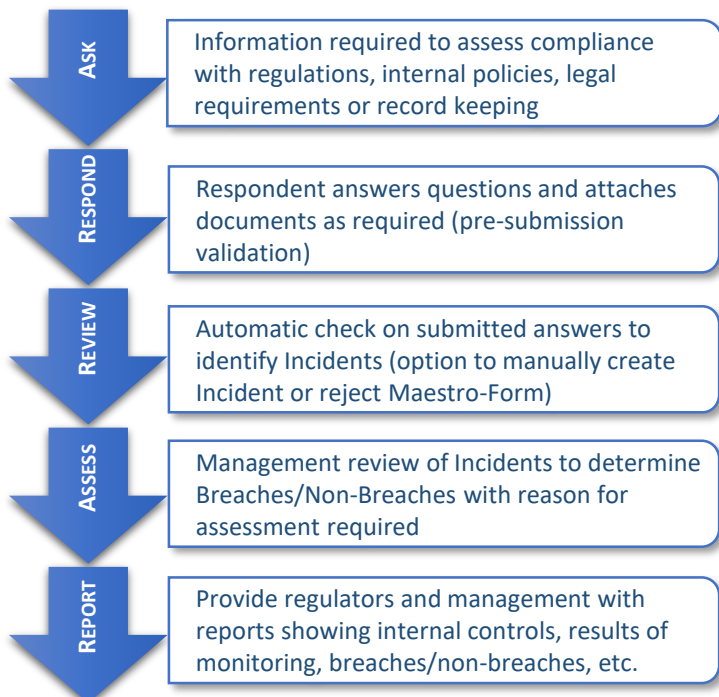
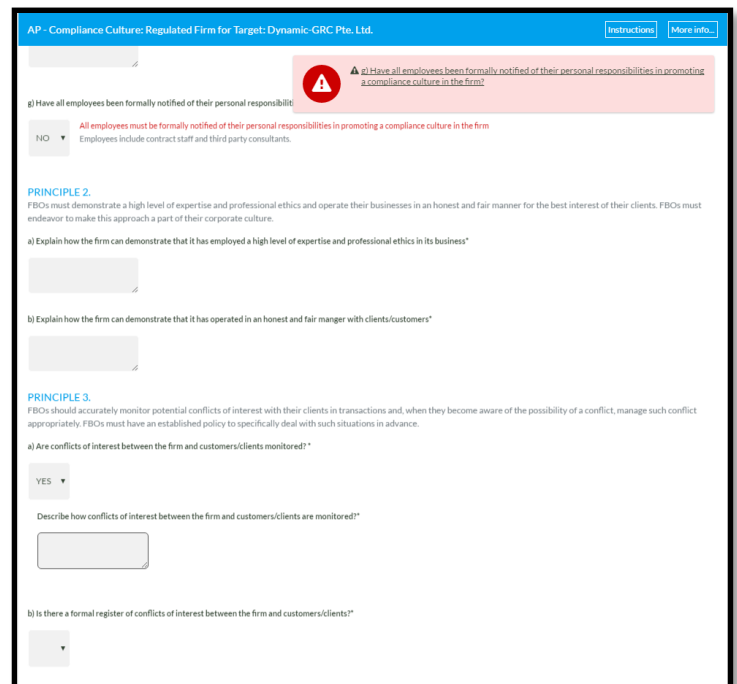
## Producer Product Due Diligence Requirements

GRC-Maestro supports your Producer Product Due Diligence management requirements across your organisation, whether you have a single regulated entity to multiple entities with different regulators.

### Regulatory Requirements/Best Practice

- **Policies:** Senior Management should regularly review the products produced to ensure they are consistent with the firm's objectives, capabilities and resources
- **Conflicts of Interests:** Ensure each product produced does not result in a conflict of interest with the firm, e.g. risk isn't transferred from the firm to the product and the firm does not take a position against the product in any form
- **Resources:** Assess the resources necessary to produce and support each product, e.g. personnel (qualifications, training, time), systems (hardware, software) and data
- **Periodic Review:** Check investment products are performing as specified (if not, then take remedial action)
- **Record Keeping:** Capture information to evidence Product Due Diligence checks and controls

## Ask, Respond, Review, Assess, Report and Record

AP - Compliance Culture: Regulated Firm for Target: Dynamic-GRC Pte. Ltd. Instructions More info.

g) Have all employees been formally notified of their personal responsibilities in promoting a compliance culture in the firm?

NO  **All employees must be formally notified of their personal responsibilities in promoting a compliance culture in the firm**  
Employees include contract staff and third party consultants.

**PRINCIPLE 2.**  
FBOs must demonstrate a high level of expertise and professional ethics and operate their businesses in an honest and fair manner for the best interest of their clients. FBOs must endeavor to make this approach a part of their corporate culture.

a) Explain how the firm can demonstrate that it has employed a high level of expertise and professional ethics in its business\*

b) Explain how the firm can demonstrate that it has operated in an honest and fair manner with clients/customers\*

**PRINCIPLE 3.**  
FBOs should accurately monitor potential conflicts of interest with their clients in transactions and, when they become aware of the possibility of a conflict, manage such conflict appropriately. FBOs must have an established policy to specifically deal with such situations in advance.

a) Are conflicts of interest between the firm and customers/clients monitored?\*

YES   
Describe how conflicts of interest between the firm and customers/clients are monitored?\*

b) Is there a formal register of conflicts of interest between the firm and customers/clients?\*

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