



AML Monitoring

Regulators expect firm to ensure their procedures and controls to identify and prevent money laundering have been implemented and operate.

Our AML Monitoring solution addresses regulatory requirements:

- **Deficiencies** – report new and unresolved material deficiencies with the status of actions required to resolve the issue
- **Statistics** – report on the number of suspicious transactions identified, passed to law enforcements, new accounts applications, AML rejections, etc.
- **Resourcing** – ensure the firm has sufficient AML personnel, systems and data

Off the Shelf Solution

The AML Governance solution meets regulatory requirements “off the shelf”:

- **No software** – browser based so no installation
- **No hardware** – hosted on Microsoft Azure
- **No configuration** – load your users and you are good to go

Great Value

Pre-configured to give you AML Governance management at a low price.

- **Standardised** – regulatory controls built once and used across regulated firms, achieve compliance with an “off the shelf solution”
- **Multiple Regulators** – simply add “solution” for each relevant regulator on single system
- **Customise** – easy to add/edit controls/checks

Key Features

Powerful inbuilt security and internal controls to efficiently manage and evidence your AML Governance management:

- **Regulated Firms** – log and manage your AML Monitoring at group or country level
- **Incident Management** – identify potential breaches of AML Monitoring rules and resolve
- **Augment** – option to add/edit controls for country/business management or regulators
- **Management Information** – extract recorded data and filter for management or regulators

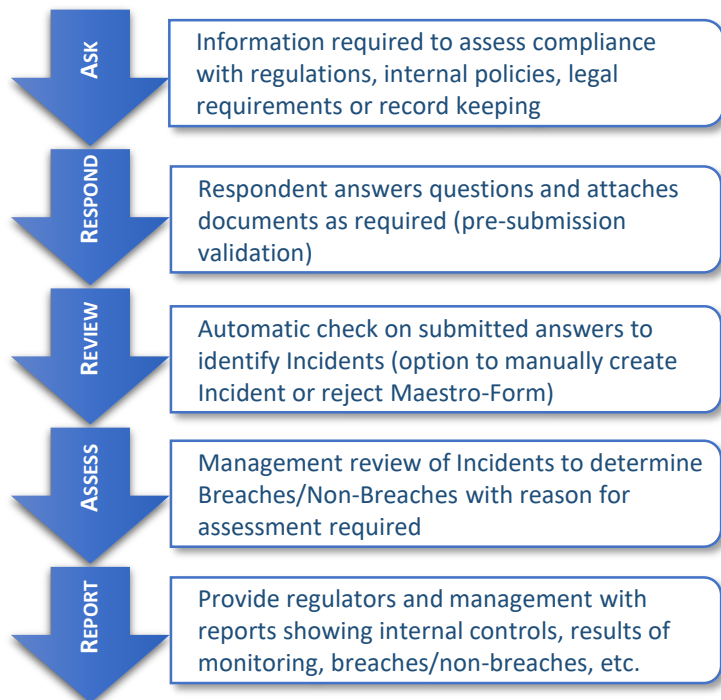
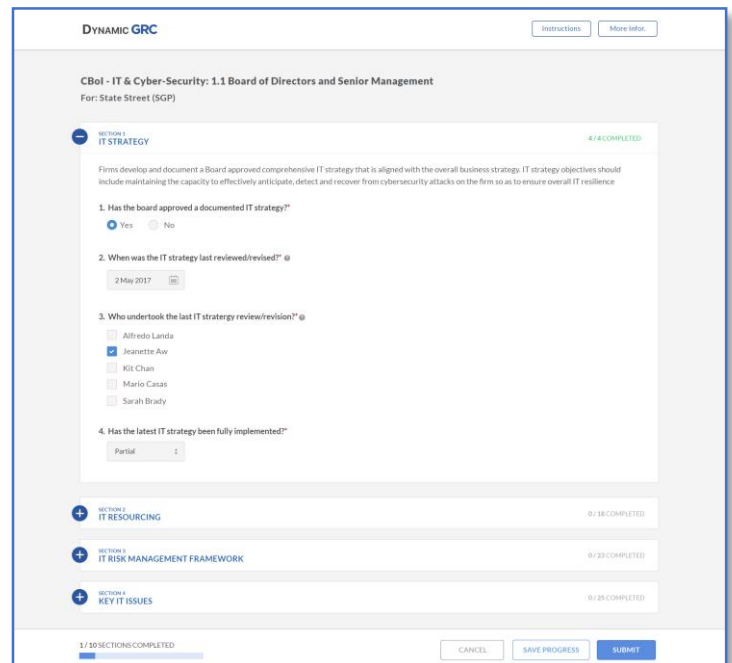
AML Monitoring

GRC-Maestro supports your AML Monitoring requirements across your organisation, whether you have a single regulated entity to multiple entities with different regulators.

Regulatory Requirements/Best Practice

- **Policies:** The Board (or appointed sub-committee) should sponsor a regular review of the firm's AML checks and record keeping to ensure they operate as specified and the required records are kept
- **Frequency:** Monitoring must be conducted at a frequency determined by the AML risk of the business based on complexity, volume, product type, customer type and location
- **Resources:** The monitoring report should include an assessment of the adequacy of resources available for the firm's AML controls, e.g. personnel (qualifications, training, time), systems (hardware, software) and data
- **Training:** The monitoring report should include an assessment of the adequacy of AML training undertaken and whether this needs to be reassessed
- **Record Keeping:** Capture all the required information to evidence the AML Governance environment

Ask, Respond, Review, Assess, Report and Record

DYNAMIC GRC Instructions More Info

CBol - IT & Cyber-Security: 1.1 Board of Directors and Senior Management
For: State Street (SGP)

SECTION 1: IT STRATEGY 4/4 COMPLETED

Firms develop and document a Board approved comprehensive IT strategy that is aligned with the overall business strategy. IT strategy objectives should include maintaining the capacity to effectively anticipate, detect and recover from cybersecurity attacks on the firm so as to ensure overall IT resilience

1. Has the board approved a documented IT strategy?
 - ☒ Yes ☐ No
2. When was the IT strategy last reviewed/revised? @
 - 2 May 2017
3. Who undertook the last IT strategy review/revision? @
 - ☐ Alfredo Landa
 - ☒ Jeanette Aue
 - ☐ Kili Chan
 - ☐ Mario Casas
 - ☐ Sarah Brady
4. Has the latest IT strategy been fully implemented?
 - Partial

SECTION 2: IT RESOURCING 8/18 COMPLETED

SECTION 3: IT RISK MANAGEMENT FRAMEWORK 9/29 COMPLETED

SECTION 4: KEY IT ISSUES 8/28 COMPLETED

1/10 SECTIONS COMPLETED

CANCEL SAVE PROGRESS SUBMIT

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